



Absentee Bid Info

There is much debate on absentee bids and how they work. We will explain how we handle these bids with a preface: It is in our best interest to be honest and not shill bid, we record all auctions and are happy to share our absentee bid amounts once the auction is closed. We receive over 100 of these bids a week and they are successful about 35% of the time. Here are the steps you need to do:

1. Print absentee bid form. Read the top- note the 15% buyer's premium/commission on absentee bids.
2. Look at catalog and fill out form: As a bidder you would select lots you want to bid on and using our bid form enter the lot number, description, starting bid (can not be lower than \$10) and your maximum bid- following the increment schedule on the form.
3. Email Kendra@anewdayauctions.com, fax 507-263-7376 or call 507-263-7376 with your bids.

Once we receive your bids they are entered into our system with date and time information and can not be removed. You are also assigned a bidder number. During the auction the software alerts the clerk of absentee bids and the clerk bids for you against other bidders. If you are the winning bidder we will notify you the next day and arrange pick up or shipping.

Many times we have multiple pre-bids on the same item so the auctioneer will have a high starting bid. This is not a shill bid. For example:

Bidder 1 bids \$10-50 on lot 44

Bidder 2 bids \$10-55 on lot 44

Bidder 3 bids \$10-75 on lot 44

The computer will generate a starting bid of \$60 to bidder 3 since bidder 2 outbid 1 and bidder 3 has already outbid 2. The auctioneer will say we have an opening bid of \$60 and ask for \$65. If no one else bids bidder 3 would win it at \$60.

We hope this helps you understand the process. If you have questions please feel free to ask any staff member.

A New Day Auctions Absentee Bid Form

Use this bid form to enter absentee bids for any lot offered on our upcoming auction. Absentee bids will be entered competitively on your behalf during the auction. Your maximum bid guarantees your bid amount will not be higher than what you specify, and possibly lower. Bids are entered in order received and the first bid received would win in case of a tie. Absentee bids have a 18% buyer's premium/commission with a 3% cash discount. **Bids can not be revoked once placed!** Bids under \$10 are not accepted and the bid increment is \$2.50 up to \$40, \$5 up to \$100, \$10 up to \$250, and \$25 over \$250. Items must be picked up Fri 9-5 or Sat 11-3 or arrangements and payment made via credit card for purchases, absentee bid fee, Buyer's Premium, taxes and shipping/handling if necessary. I understand that A New Day Auctions undertakes the execution of absentee bids as a convenience for clients and is not responsible for errors or failure to execute bids.

ALL ITEMS ARE SOLD "AS-IS". ALL SALES ARE FINAL – NO RETURNS.

To submit bids: Phone 507-263-7373 E-mail KENDRA@ANEWDAYACTIONS.COM Fax 507-263-7376

Successful bidders will receive a phone call by Friday at Noon following the conclusion of the auction.

Date & time of bid _____ Date of Auction _____ Bidder # _____

Lot #	Item Description	Starting Bid (minimum \$10)	Maximum bid\$-per item on x the money

_____ Yes, I have read and agree to the Terms above. A New Day Rep. _____ Entered _____

Signature _____

First Name _____ Last Name _____

Street Address _____

City _____ State/Province _____ Zip _____

Phone _____ Email Address _____